

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2019 - 2020

A.Y. 2020 - 2021

D. Y. PATIL COLLEGE OF
ENGINEERING

INDEPENDENT AUDITORS' REPORT

1. OPINION:

We have audited the accompanying financial statements of **DR. D. Y. PATIL COLLEGE OF ENGINEERING**, which comprises the Balance Sheet as at March 31, 2020, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

2. BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. KEY AUDIT MATTERS

We invite your attention to "Note on lockdown and impact of the same on financial statements" which is reproduced as under:-

In view of the COVID-19 Pandemic, Government of India as well as Government of Maharashtra (state in which trust is located) announced nationwide & statewide complete lockdown w.e.f. midnight of 23.03.2020. The lockdown was initially upto 15.04.2020 (Phase 1) but was extended to 03.05.2020 (Phase 2).



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D. Y. PATIL COLLEGE OF ENGG
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The lockdown was further extended to 17.05.2020 (Phase 3) with relaxations and guidelines to be followed in specified areas issued by Government of India and Government of Maharashtra. The educational institutions however remain to be closed till date as per the guidelines of Government of Maharashtra. The colleges managed by the Trust therefore remains closed for students till date as per the Guidelines issued by the State Government.

The trust has however continued its charitable activities during the lockdown through online class for the students

GOING CONCERN

Impact on the going concern due to the above matter if any needs to be considered at head office level.

4. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

5. AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



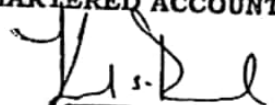
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Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : PUNE
DATE : 08.10.2020



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)

PARTNER
M. NO. 123680
UDIN : 20123680AAAAABM4424



1/4/2019 10 31131-20-20

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/KOLHAPUR
NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044
BALANCE SHEET AS AT : 31ST MARCH, 2020.

FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2020 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2020 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	19,50,92,138.06
Add: Additions during the year		...	Additions during the year		...
		...			19,50,92,138.06
		...	Less: Sales during the year		...
		...	Depreciation up to date		15,16,99,672.06
		...			4,33,92,466.00
Other earmarked Funds:-			Furniture & Fixtures	2	
(Created under the provision of the trust deed or scheme or out of the Income)		...	Balance as per last Balance Sheet		6,97,60,000.77
Depreciation Fund		...	Additions during the year		32,77,082.00
Sinking Fund		...			7,30,37,082.77
Reserve Fund		...	Less: Sales during the year		...
Any other Fund		...	Depreciation up to date		5,38,53,550.53
Development Fund		...			1,91,83,532.24
		38,20,50,743.00	Other Assets	3	
Loans (Secured or Unsecured):-			Balance as per last Balance Sheet		19,46,57,572.92
From Trustees		...	Additions during the year		60,16,182.00
From Other		...			20,06,73,754.92
		...	Less: Sales during the year		...
		...	Depreciation up to date		17,25,31,243.47
		...			2,81,42,511.45
Liabilities			Investments		
For Expenses		...			...
For Advances		...	Loans (Secured or Unsecured): Good / Doubtful		
For Rent and Deposits	4	6,58,57,531.75	Loans Scholarships		...
Library Deposit		...	Other Loans		...
For Sundry Credit Balance		2,06,000.00			...
		34,95,854.00	Advances:-		
Income and Expenditure Account:-	5	22,19,54,677.37	To Trustees		...
Balance as per Balance Sheet		...	To Employees		...
Less: Appropriation, if any		...	To Contractors		...
Less: Deficit as per Income & Expenditure Account		...	To Lawyers		...
Add: Surplus as per Income & Expenditure Account		...	To Others		...
		(3,27,54,918.50)			48,90,776.00
		18,91,99,758.87	Income Outstanding:-		
			Rent		...
			Interest		...
			Other Income		73,56,387.00
			Fees Receivable From Students (As per List)		13,64,20,030.00
			Cash and Bank Balances:-		
			(a) In Account with Bank	7	2,81,36,675.15
			(b) In Fixed Deposit	7	2,20,57,372.00
			(b) With the Trustee		...
			(c) With the Manager		...
			Cash Balance with College Authorities		13,90,341.00
			Cheques & Demand Drafts In Hand		2,39,219.00
TOTAL C/P.		64,08,09,887.62	TOTAL C/P.		28,52,09,309.84



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FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2020 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2020 ₹
TOTAL B/F.		64,08,09,887.62	TOTAL B/F.		28,52,09,309.84
			Internal Transfer		
			Dr. D.Y. Patil Pratishthan, Akurdi, Pune Branch		35,56,00,577.78
TOTAL ₹		<u>64,08,09,887.62</u>	TOTAL ₹		<u>64,08,09,887.62</u>

The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF ENGINEERING

[Signature]
(DR. VIJAY M. WADHAI)
PRINCIPAL

[Signature]
(B. H. SHARMA)
CHIEF FINANCE OFFICER



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS.

[Signature]
(K. S. PURANIK)
PARTNER
M. NO.123680
UDIN : 20123680AAAAABM4424

[Signature]
(COL. S. K. JOSHI)
DIRECTOR

[Signature]
(SATEJ D. PATIL)
CHAIRMAN

DATE : 08.10.2020
PLACE : PUNE

DATE : 08.10.2020
PLACE : PUNE



1/4/2019 To 31/3/2020

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST

: D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI,
PUNE - 411 044

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON

: 31ST MARCH, 2020.

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2020 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2020 ₹
To Rates, taxes, cesses		59,79,410.00	By Interest on Savings bank account		56,563.00
To Repairs & Maintenance - Building		1,10,03,170.00	Interest on fixed deposit		22,74,221.00
To Repairs & Maintenance - Computers		14,32,640.00	Fees from Student		32,46,20,412.00
To Repairs & Maintenance - Electrical		9,81,313.00			
To Repairs & Maintenance - Equipments		1,00,909.00			
To Repairs & Maintenance - Furniture		77,30,572.00			
To Repairs & Maintenance - Other		21,64,379.00			
To Repairs & Maintenance - Vehicle		5,15,958.00			
To Insurance		3,67,196.00			
To Depreciation		1,45,36,775.00			
To Bank Interest, Commission & Charges		49,409.00			
To Interest on TDS		12,092.00			
To Security Charges		55,29,513.00			
To Professional Fees		56,600.00			
To Audit fees		19,16,500.00			
To Printing & Stationery		13,94,627.00			
To Travelling & Conveyance		14,20,624.00			
To Donation		1,10,849.00			
To Laboratory & Workshop Expenses		13,47,922.00			
To Office & Miscellaneous Expenses		5,19,643.00			
To Postage, Telephone & Internet		3,99,019.00			
To Gymkhana, Sports & Student Welfare		26,54,411.00			
To Generator Expenses		88,481.00	By Deficit carried over to Balancesheet		3,27,54,918.50
To Advertisement Expenses		15,76,967.00			
To Electricity & Water Charges		1,28,12,682.00			
To Affiliation, & Other Fees		8,09,303.00			
To Newspaper & Periodicals & Journals		4,47,449.00			
To Salary & Honorarium		24,72,22,784.00			
To Project, Seminars & Staff Welfare		27,72,853.00			
To Student Activities Expenses and Welfare		5,18,325.00			
To Admin Charges Provident Fund		1,25,265.00			
To Penalty Provident Fund		22,45,025.00			
To Website Designing Charges		40,854.00			
To Surplus carried over to Balance Sheet		0.00			
TOTAL ₹		35,97,06,114.50	TOTAL ₹		35,97,06,114.50

DR. D. Y. PATIL COLLEGE OF ENGINEERING

[Signature]
(DR. VIJAY M. WADHAI)
PRINCIPAL

[Signature]
(B. H. SHARMA)
CHIEF FINANCE OFFICER

[Signature]
(COL. E. K. JOSHI)
DIRECTOR

[Signature]
(SATEJ D. PATIL)
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS.

[Signature]
(KUNAL PURANIK)
PARTNER
M. NO.123680

UDIN : 20123680AAAAH14424

DATE : 08.10.2020
PLACE : PUNE

DATE : 08.10.2020
PLACE : PUNE



1/4/2019 To 31/3/2020

DR. D.Y. PATIL PARTITIONER
D.Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044

SCHEDULE NO. 1:
IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2019 ₹	ADDITIONS UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
1	Building	15,96,26,654.26	...	...	...	15,96,26,654.26	10	13,11,52,534.26	28,47,412.00	13,39,99,946.26	2,56,26,708.00
2	Workshop Building	1,23,05,600.80	...	...	...	1,23,05,600.80	10	1,04,93,238.80	1,81,236.00	1,06,74,474.80	16,31,126.00
3	Canteen Building	2,08,39,363.00	...	...	...	2,08,39,363.00	10	47,98,917.00	16,04,045.00	64,02,962.00	1,44,36,401.00
4	STP Plant	23,20,520.00	...	...	...	23,20,520.00	10	4,33,597.00	1,84,592.00	6,22,289.00	16,28,231.00
		19,50,92,138.06	...	...	...	19,50,92,138.06		14,68,78,247.06	48,21,383.00	15,16,99,672.06	4,33,92,466.00

SCHEDULE NO. 2:
FURNITURE AND FIXTURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2019 ₹	ADDITIONS UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
1.	Furniture & Fixture	6,97,60,000.77	23,22,270.00	9,54,812.00	32,77,082.00	7,30,37,082.77	10	5,17,75,092.53	20,78,458.00	5,38,53,550.53	1,91,83,532.24
		6,97,60,000.77	23,22,270.00	9,54,812.00	32,77,082.00	7,30,37,082.77		5,17,75,092.53	20,78,458.00	5,38,53,550.53	1,91,83,532.24

SCHEDULE NO. 3:
MOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2020

SR. NO.	ASSETS	GROSS BLOCK					DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2019 ₹	ADDITIONS UPTO 30.09.2019 ₹	AFTER 30.09.2019 ₹	ADDITIONS DURING THE YEAR ₹	TOTAL UPTO 31.03.2020 ₹	RATE %	UPTO 01.04.2019 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2020 ₹
1	Computers	8,09,93,887.70	34,22,885.00	5,25,152.00	39,48,037.00	8,49,41,924.70	40	7,57,17,741.45	35,84,643.00	7,93,02,384.45	56,39,540.25
2	Gymkhana & Sports Equipments	6,49,220.00	...	...	...	6,49,220.00	15	4,68,216.00	27,151.00	4,95,367.00	1,53,853.00
3	Laboratory Equipments	5,39,87,836.92	7,55,367.00	11,07,158.00	19,22,525.00	5,59,10,361.92	15	4,61,28,537.14	13,79,737.00	4,75,08,274.14	84,02,087.78
4	Library Books	1,50,69,039.89	...	...	...	1,50,69,039.89	40	1,44,42,896.89	2,50,457.00	1,46,93,353.89	3,75,686.00
5	Office Equipments	2,09,97,928.06	1,45,620.00	...	1,45,620.00	2,11,43,548.06	15	1,25,93,197.64	12,82,553.00	1,38,75,750.64	72,67,797.42
6	Plant & Machinery	65,22,069.35	...	...	...	65,22,069.35	15	59,11,950.35	91,518.00	60,03,468.35	5,18,601.00
7	Vehicle	1,46,37,869.00	...	...	...	1,46,37,869.00	15	90,65,222.00	8,35,897.00	99,01,119.00	47,36,750.00
8	Canteen Electrical & Equipments	12,92,514.00	...	...	...	12,92,514.00	15	4,17,475.00	1,26,756.00	5,44,231.00	7,18,283.00
9	Guest House Electrical & Equipments	5,37,208.00	...	...	...	5,37,208.00	15	1,49,075.00	58,220.00	2,07,295.00	3,29,913.00
		19,46,57,572.92	43,23,972.00	16,92,310.00	60,16,182.00	20,06,73,754.92		16,48,94,311.47	76,36,932.00	17,25,31,243.47	2,81,42,511.45



AMOUNT
31.03.2020
₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students	1,38,16,804.50
Provisional Fees Received From Students	23,08,002.00
DTE, Eligibility and Exam Fees Payable	33,90,081.00
Student Government Scholarship	4,48,37,034.25
Research Grant	8,876.00
Education Loan repayable to Students	...
UNNAT Bharat Abhiyan	50,000.00
Other Liabilities (as per list)	14,46,734.00
TOTAL ₹	6,58,57,531.75

SCHEDULE NO. 5 : LIABILITY FOR SUNDRY CREDIT BALANCES

<u>For Sundry Credit Balance</u>	
Provident Fund Employee Share	3,99,600.00
Provident Fund Employer Share	...
<u>T.D.S. Payable</u>	
- U/s. 192B	25,88,800.00
- U/s. 194C	5,02,904.00
- U/s. 194J	150.00
Profession Tax	...
Provident Fund Employee share	...
Voluntary Provident Fund	4,400.00
TOTAL ₹	34,95,854.00

SCHEDULE NO. 6 : ADVANCES TO OTHERS

<u>Deposits with</u>	
Deposit With M S E D C L	8,83,526.00
Deposit for Rent	...
Deposit For Satellite Communication	5,00,000.00
Deposit With TATA Communication Ltd.	20,000.00
<u>Advances to -</u>	
To Staff For Expenses (as per list)	6,16,567.00
To Suppliers (as per list)	29,77,365.00
Pune University Examination Centre	(18,77,540.00)
<u>T.D.S. Recoverable</u>	
- Salary	2,67,371.00
- Non Salary	2,72,665.00
Tax Deducted On Source Excess Payment	12,30,822.00
TOTAL ₹	48,90,776.00

SCHEDULE NO. 7 : CASH & BANK BALANCES

a) In Bank Accounts

- State Bank of India Current A/c No. 011148310231	5,14,408.95
- Oriental Bank Of Commerce Current A/c. No. 1411131001399	(51,34,716.47)
- Bank of Maharashtra Current A/c No. 60054809602	63,50,840.20
- Andhra Bank Current A/c No. 111711011000030	2,41,94,670.48
- State Bank of India Savings A/c No. 011148317044	5,16,723.57
- Andhra Bank Savings A/c No. 111711011000733	2,76,749.86
- Bank Accounts of Various Departments (As per List)	14,17,998.56
TOTAL ₹	2,81,36,675.15

b) In Fixed Deposit Account with

State Bank of India, Pimpri (as per list)	10,03,354.00
Andhra Bank (as per List)	40,54,018.00
The Cosmos Co.-Op. Bank Ltd.	1,70,00,000.00

Sub-Total [5(b)] ₹ 2,20,57,372.00
TOTAL ₹ 5,01,94,047.15



D.Y. PATIL COLLEGE OF ENGINEERING
NOTES FORMING PART OF ACCOUNTS

GOING CONCERN

Impact on the going concern due to the above matter if any needs to be considered at head office level.

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.

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2. **INVESTMENTS**

Investments are stated at costs.

3. **EMPLOYEE BENEFITS**

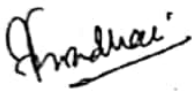
The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.

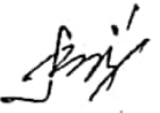
4. **EVENTS OCCURRING AFTER BALANCE SHEET DATE**

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR D.Y. PATIL COLLEGE OF ENGINEERING


(DR. VIJAY M. WADHAV)
PRINCIPAL

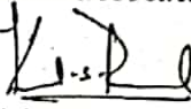

(B. H. SHARMA)
CHIEF FINANCE OFFICER


(COL. S. K. JOSHI)
DIRECTOR


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CHAIRMAN

FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS





(K. S. PURANIK)
PARTNER

M. NO.: 123680
UDIN : 20123680AAAAABM4424

DATE : 08.10.2020
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