

DR. D. Y. PATIL PRATISHTHAN

AKURDI, PUNE - 411 044

F.Y. 2017 - 2018

A.Y. 2018 - 2019

D. Y. PATIL COLLEGE OF
ENGINEERING

INDEPENDENT AUDITORS' REPORT

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of **Dr. D. Y. Patil College of Engineering (U.G)**, which comprises the Balance Sheet as at March 31, 2018, the Income & Expenditure Statement for the year then ended, and a summary of significant accounting policies.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

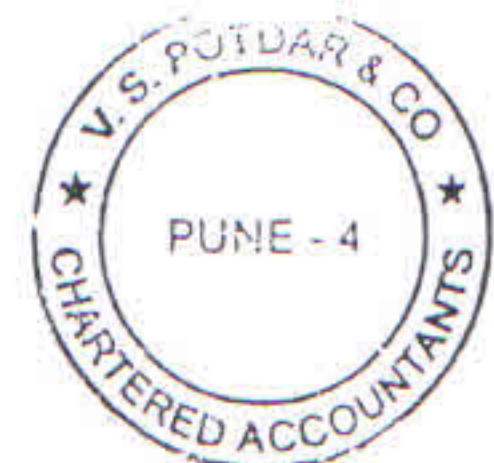
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting Standards applicable to the entity. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entities preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **OPINION:**

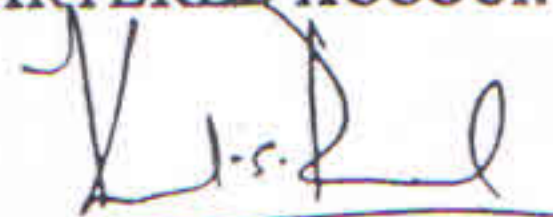
In our opinion and to the best of our information and according to the explanations given to us the financials statements give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. In the case of the Balance Sheet, of the State of Affairs as at 31-March-2018 and
- b. In the case of the Income and Expenditure Account, of the Deficit for the year ended as on that date.

PLACE : PUNE
DATE : 13.08.2018



FOR V. S. POTDAR & CO.,
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS


(K. S. PURANIK)
PARTNER
M. NO. 123680

SCHEDULE VIII
[VIDE RULE 17(1)]

REGISTRATION NO. : E - 1175/MOLHAPUR

NAME OF THE PUBLIC TRUST : D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044

BALANCE SHEET AS AT : 31ST MARCH, 2018


FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.03.2018 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.03.2018 ₹
Trust Fund or Corpus:-			Immovable Properties:- (At Cost)		
Balance as per Last Balance Sheet		...	Balance as per last Balance Sheet	1	193,217,718.06
Add: Additions during the year		...	Additions during the year		1,874,420.00
		...			195,092,138.06
			Less: Sales during the year		...
			Depreciation up to date		141,521,192.06
					53,570,946.00
Other Earmarked Fund:-			Furniture & Fixtures	2	
(Created under the provision of the trust deed or scheme or out of the Income)			Balance as per last Balance Sheet		63,807,533.77
Depreciation Fund		...	Additions during the year		4,217,663.00
Sinking Fund		...			68,025,196.77
Reserve Fund		...	Less: Sales during the year		...
Any other Fund			Depreciation up to date		49,823,347.53
- Development Fund		315,374,385.00			18,201,849.24
Loans (Secured or Unsecured):-			Other Assets	3	
From Trustees		...	Balance as per last Balance Sheet		180,825,411.48
From Other		...	Additions during the year		8,370,523.44
					189,195,934.92
			Less: Sales during the year		...
			Depreciation up to date		158,120,450.47
					31,075,484.45
Liabilities			Investments		...
For Expenses		...			
For Advances	4	67,161,484.50			
For Rent and Deposits			Loans (Secured or Unsecured) : Good / Doubtful		
- Library Deposit		209,000.00	Loans Scholarships		...
For Sundry Credit Balance	5	876,019.00	Other Loans		...
Income and Expenditure Account:-			Advances:-		
Balance as per Balance Sheet		212,161,754.86	To Trustees		...
Less: Appropriation, if any		...	To Employees		...
Less: Deficit as per Income & Expenditure Account		33,697,928.46	To Contractors		...
Add: Surplus as per Income & Expenditure Account		...	To Lawyers		...
		178,463,826.40	To Others	6	10,118,219.00
			Income Outstanding:-		
			Rent		...
			Interest		3,453,155.00
			Other Income		
			- Fees Receivable From Students (As per List)		163,981,262.00
			Cash and Bank Balances:-		
			(a) In Account with Bank	7	27,220,047.57
			(b) In Fixed Deposits	7	22,057,372.00
			(b) With the Trustee		...
			(c) With the Manager		...
			- Cash Balance with College Authorities		315,379.00
			- Cheques & Demand Drafts In Hand		1,405,909.76
TOTAL C/F.		562,084,714.90	TOTAL C/F.		329,529,804.50



FUNDS & LIABILITIES	SCH. NO.	AMOUNT 31.08.2018 ₹	PROPERTY AND ASSETS	SCH. NO.	AMOUNT 31.08.2018 ₹
TOTAL B/F		562,084,714.90	TOTAL B/F		329,829,304.50
			<u>Internal Transfer</u>		
			Dr. D.Y. Patil Pratishthan, Akurdi, Pune Branch		232,554,910.40
TOTAL ₹		<u>562,084,714.90</u>	TOTAL ₹		<u>562,084,714.90</u>


The Above Balance Sheet To The Best Of Our Belief Contains A True Accounts Of Funds And Liabilities And Of The Property And Assets Of The Trust

DR. D. Y. PATIL COLLEGE OF ENGINEERING (P.G)


(DR. VIJAY M. WADHAJ)
PRINCIPAL


(COL. S. K. JOSHI)
DIRECTOR

DATE : 13.08.2018
PLACE : PUNE


(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


(SATEJ PATIL)
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE,
FOR V. S. POTDAR & CO.
FIRM REG. NO. 107984W
CHARTERED ACCOUNTANTS,


(K. S. PURANIK)
PARTNER
M. NO.123680

DATE : 13.08.2018
PLACE : PUNE

SCHEDULE IX
[VIDE RULE 17(1)]

REGISTRATION NO.

: E - 1175/KOLHAPUR

NAME OF THE PUBLIC TRUST


: D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI,
PUNE - 411 044


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON


: 31ST MARCH, 2018

EXPENDITURE	SCH. NO.	AMOUNT 31.03.2018 ₹	INCOME	SCH. NO.	AMOUNT 31.03.2018 ₹
To Expenditure in respect of properties					
Rates, taxes, cesses		1,592,424.00	By Rent		...
Repairs and maintenance	8	43,045,963.00	(accrued)*		
Salaries		...	(realised)		
Insurance		319,019.00	By Interest		
Depreciation	1	5,915,383.00	(accrued)*		...
(by way of provision or adjustments)			(realised)		
Other Expenses			- On securities		...
Security Charges		4,147,749.00	- On loans		
To Establishment expenses	9	1,903,242.70	- On bank saving deposit		129,119.24
To Remuneration to trustees		...	- On bank fixed deposit		2,295,620.00
To Remuneration (in the case of a math)		...	By Dividend		...
to the head of the math, including his			By Donations in cash or kind		...
house-hold expenditure, if any,			By Grants		...
To Legal expenses		625,505.00	By Income from other sources		
To Audit fees		1,416,000.00	- Tuition Fees from Students		337,700,037.00
To Contribution and fees		...	- Miscellaneous Receipts		...
To Amounts written off		...	By Transfer from Reserve		...
(a) Bad debts		...	By Deficit carried over to Balancesheet		33,697,928.46
(b) Loan scholarships		...			
(c) Irrecoverable rents		...			
(d) Other items		...			
- Tuition Fees Written Off		28,947,912.00			
To Miscellaneous expenses		...			
To Depreciation	2 & 3	7,926,142.00			
To Amounts transferred to Reserve or specific funds		...			
To Expenditure on objects of the trust					
(a) Religious		...			
(b) Educational	10	277,983,365.00			
(c) Medical Relief		...			
(d) Relief poverty		...			
(e) Other Charitable objects		...			
To Surplus carried over to Balance Sheet		...			
TOTAL ₹		373,822,704.70	TOTAL ₹		373,822,704.70

DR. D. Y. PATIL COLLEGE OF ENGINEERING


(DR. VIJAY M. WADHAJ)
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(COL. S. K. JOSHI)
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AS PER OUR REPORT OF EVEN DATE,
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M. NO.123680

DATE : 13.08.2018
PLACE : PUNE

DATE : 13.08.2018
PLACE : PUNE

SCHEDULE NO. 1 :

IMMOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2019

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2017 ₹	UPTO 30.09.2017 ₹	AFTER 30.09.2017 ₹	TOTAL UPTO 31.03.2018 ₹	RATE %	UPTO 01.04.2017 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2018 ₹
1.	Building	159,626,654.26	...	...	159,626,654.26	10	124,473,420.26	3,515,323.00	127,988,743.26	31,637,911.00
2.	Workshop Building	12,305,600.80	...	...	12,305,600.80	10	10,068,115.80	223,749.00	10,291,864.80	2,013,736.00
3.	Canteen Building	20,726,863.00	112,500.00	...	20,839,363.00	10	1,036,343.00	1,980,302.00	3,016,645.00	17,822,718.00
4.	STP Plant	558,600.00	1,036,920.00	665,000.00	2,320,520.00	10	27,930.00	196,009.00	223,939.00	2,096,581.00
		193,217,718.06	1,209,420.00	665,000.00	195,092,138.06		135,605,809.06	5,915,383.00	141,521,192.06	53,570,946.00

SCHEDULE NO. 2 :

FURNITURE AND FIXTURE & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2018

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2017 ₹	UPTO 30.09.2017 ₹	AFTER 30.09.2017 ₹	TOTAL UPTO 31.03.2018 ₹	RATE %	UPTO 01.04.2017 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2018 ₹
1.	Furniture & Fixture	63,807,533.77	1,406,436.00	2,811,227.00	68,025,196.77	10	47,957,099.53	1,866,248.00	49,823,347.53	18,201,849.24
		63,807,533.77	1,406,436.00	2,811,227.00	68,025,196.77		47,957,099.53	1,866,248.00	49,823,347.53	18,201,849.24

SCHEDULE NO. 3 :

MOVABLE PROPERTIES & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2018

SR. NO.	ASSETS	GROSS BLOCK				DEPRECIATION				CLOSING W.D.V
		AS ON 01.04.2017 ₹	UPTO 30.09.2017 ₹	AFTER 30.09.2017 ₹	TOTAL UPTO 31.03.2018 ₹	RATE %	UPTO 01.04.2017 ₹	FOR THE YEAR ₹	TOTAL ₹	AS ON 31.03.2018 ₹
1.	Computers	74,148,695.70	...	2,505,500.00	76,654,195.70	40	72,318,487.45	1,233,183.00	73,551,670.45	3,102,525.25
2.	Gymkhana & Sports Equipments	649,220.00	...	...	649,220.00	15	398,695.00	37,579.00	436,274.00	212,946.00
3.	Laboratory Equipments	52,812,059.64	646,280.00	457,920.28	53,916,259.92	15	43,168,865.14	1,577,765.00	44,746,630.14	9,169,629.78
4.	Library Books	14,154,048.89	2,475.00	912,516.00	15,069,039.89	40	13,633,924.89	391,543.00	14,025,467.89	1,043,572.00
5.	Office Equipments	17,202,134.90	149,320.00	2,603,604.16	19,955,059.06	15	9,796,930.64	1,328,449.00	11,125,379.64	8,829,679.42
6.	Plant & Machinery	6,522,069.35	...	...	6,522,069.35	15	5,677,614.35	126,668.00	5,804,282.35	717,787.00
7.	Vehicle	14,098,369.00	...	532,000.00	14,630,369.00	15	6,973,128.00	1,108,686.00	8,081,814.00	6,548,555.00
8.	Canteen Electrical & Equipments	1,238,814.00	23,700.00	...	1,262,514.00	15	92,911.00	175,440.00	268,351.00	994,163.00
9.	Guest House Electrical & Equipments	...	537,208.00	...	537,208.00	15	...	80,581.00	80,581.00	456,627.00
		180,825,411.48	1,358,983.00	7,011,540.44	189,195,934.92		152,060,556.47	6,059,894.00	158,120,450.47	31,075,484.48



DR. D. Y. PATIL PARTISHTHAN'S
D. Y. PATIL COLLEGE OF ENGINEERING, AKURDI, PUNE - 411 044

AMOUNT
31.03.2018

₹

SCHEDULES TO BALANCE SHEET

SCHEDULE NO. 4 : LIABILITY FOR ADVANCES

Advance Fees Received From Students	15,221,972.50
Provisional Fees Received From Students	2,236,456.00
DTE, Eligibility and Exam Fees Payable	4,440,896.00
Student Government Scholarship	45,234,104.00
Research Grant	3,356.00
Workshop Expenses	24,700.00
TOTAL ₹	67,161,484.50

SCHEDULE NO. 5 : LIABILITY FOR SUNDRY CREDIT BALANCES

For Sundry Credit Balance

T.D.S. Payable	
- U/s. 192B	748,700.00
- U/s. 194C	46,167.00
- U/s. 194J	81,152.00
TOTAL ₹	876,019.00

SCHEDULE NO. 6 : ADVANCES TO OTHERS

Deposits with

Deposit With M S E D C L	769,526.00
Deposit for Rent	20,890.00
Deposit For Sports	2,000.00
Deposit With TATA Communication Ltd.	20,000.00

Advances to -

To Staff For Expenses (as per list)	325,727.00
To Suppliers (as per list)	5,427,133.00
Pune University Examination Centre	1,197,224.00

T.D.S. Recoverable

- Salary	1,014,203.00
- Non Salary	110,694.00
Tax Deducted On Source Excess Payment	1,230,822.00

TOTAL ₹ 10,118,219.00

SCHEDULE NO. 7 : CASH & BANK BALANCES

a) In Bank Accounts

- State Bank of India Current A/c No. 011148310231	515,706.95
- Oriental Bank Of Commerce Current A/c. No. 1411131001399	19,782,792.84
- Bank of Maharashtra Current A/c No. 60054809602	1,971,831.00
- Andhra Bank Current A/c No. 111711011000030	2,102,985.79
- State Bank of India Savings A/c No. 011148317044	483,580.57
- Andhra Bank Savings A/c No. 111711011000733	1,061,416.56
- Bank Accounts of Various Departments (As per List)	1,301,733.86

TOTAL ₹ 27,220,047.57

b) In Fixed Deposit Account with

State Bank of India, Pimpri (as per list)	1,003,354.00
Andhra Bank (as per List)	4,054,018.00
The Cosmos Co.-Op. Bank Ltd.	17,000,000.00

Sub-Total [5(b)] ₹ 22,057,372.00

TOTAL ₹ 49,277,419.57



SCHEDULES TO INCOME & EXPENDITURE A/C.

SCHEDULE NO. 8 : REPAIRS & MAINTENANCE

Repairs & Maintenance - College Building	9,034,054.00
Repairs & Maintenance - Computers	2,544,160.00
Repairs & Maintenance - Electrical	7,666,534.00
Repairs & Maintenance - Equipments	4,222,637.00
Repairs & Maintenance - Furniture	9,452,264.00
Repairs & Maintenance - Other	7,549,804.00
Repairs & Maintenance - Vehicle	2,576,510.00
TOTAL ₹	43,045,963.00

SCHEDULE NO. 9 : ESTABLISHMENT EXPENSES

Office & Miscellaneous Expenses	632,939.00
Postage, Telephone & Internet	775,393.00
Bank Interest, Commission & Charges	153,818.70
Interest on TDS	64,292.00
Interest on Provident Fund	...
Professional Fees	272,100.00
Transport, Octroi & Hamali	4,700.00
TOTAL ₹	1,903,242.70

SCHEDULE NO. 10 : EXPENDITURE ON OBJECT OF TRUST

Printing & Stationery	4,557,915.00
Travelling & Conveyance	776,135.00
Laboratory & Workshop Expenses	1,141,260.00
Gymkhana, Sports & Student Welfare	3,170,160.00
Generator Expenses	106,097.00
Advertisement Expenses	2,664,446.00
Electricity & Water Charges	6,639,056.00
Affiliation, & Other Fees	1,690,994.00
Newspaper & Periodicals & Journals	2,329,868.00
Salary & Honorarium	216,256,484.00
Project, Seminar & Staff Welfare	3,157,252.00
Student Activities Expenses and Welfare	74,909.00
Student Special Development Expenses	1,081,540.00
Common Amenity & Infrastructure Expenses	4,329,600.00
Supervision Charges	16,874,529.00
Canteen Facilities	4,329,600.00
Educational Fair Charges	5,195,520.00
Wastage Charges	3,608,000.00
TOTAL ₹	277,983,365.00



D.Y. PATIL COLLEGE OF ENGINEERING
NOTES FORMING PART OF ACCOUNTS

1. MAJOR ACCOUNTING POLICIES

a. GENERAL

The financial Statements of the College have been prepared under the Historical Cost convention using the cash system of accounting on going concern basis.

b. FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Cost less Depreciation.

It is the policy of the college to charge Depreciation on Fixed Assets on written down value Method for the full year, except for assets acquired during the year on which Depreciation to be calculated at half the rate applicable to that particular asset if acquired after 30th September of the financial year. Depreciation rates are applied based on management's estimate of useful life of the asset at the time of acquisition of the asset.

c. INCOME RECOGNITION

Tuition and other fees receivable from students for a particular year have been recorded in the books in the year to which it relates.

Interest received / receivable has been recorded as and when it becomes due.

d. ACCOUNTING FOR GRANTS

i. Grants related to Fixed Assets – The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Thus, the grant is recognized in the profit & loss statement over the useful life of the depreciable asset by way of a reduced depreciation charge.

ii. Grants related to revenue – The grants related to revenue are deducted from the related expenditure and are either shown as a debit or credit in the profit & loss statement as the case may be.

e. CHANGE IN ACCOUNTING POLICY

There are no changes in accounting policies followed by the College during the Financial Year as compared to the policies followed during the previous year.



2. INVESTMENTS

Investments are stated at costs.

3. EMPLOYEE BENEFITS


The college has contributed to the Statutory Provident Fund as an employer as a measure for retirement benefit. The college does not have any other provisions for the retirement benefits to its employees.


4. EVENTS OCCURRING AFTER BALANCE SHEET DATE

There are no events occurring after Balance Sheet Date till the completion of audit that will require separate disclosure.

5. Previous year's figures are regrouped and rearranged wherever necessary in order to make them comparable with the current year's figures.

FOR D.Y. PATIL COLLEGE OF ENGINEERING (P.G)


(DR. VIJAY M. WADHAI)
PRINCIPAL



(U. R. DESHPANDE)
CHIEF FINANCE OFFICER


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